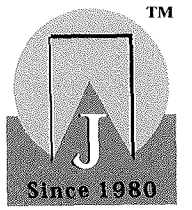


J. Kumar Infraprojects Ltd.

We dream ... So we achieve...



J. Kumar

ISO 9001:2008
ISO 14001:2004
OHSAS 18001:2007

Regd. Off.: 16-A, Andheri Industrial Estate, Veera Desai Road, Andheri (W), Mumbai - 400053. INDIA
Ph.: +91-22-6774 3555. Fax+91-22-2673 0814. E-mail : info@jkumar.com Website : www.jkumar.com
CIN No. : L74210MH1999PLC122886

29th May, 2017

The General Manager
Department of Corporate Services
Bombay Stock Exchange Ltd
Mumbai Samachar Marg
Mumbai - 400 001
Fax: 2272 2037 / 39 /41/61

The Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, Plot No.C/1, G- Block
Bandra- Kurla Complex, Bandra East
Mumbai-400 051
Fax No.26598237/8238

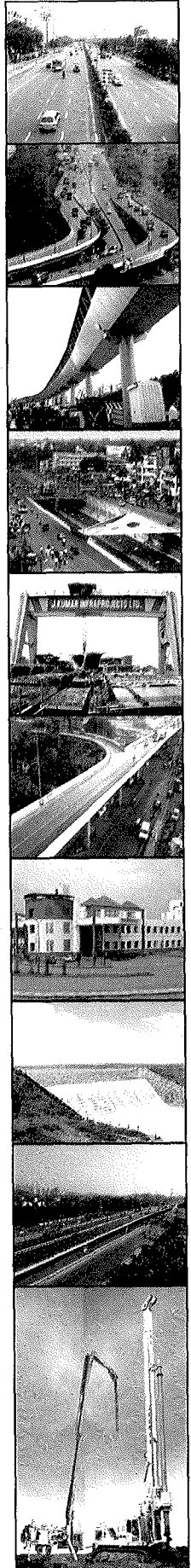
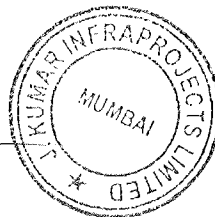
Scrip Code: JKIL

Sub: Outcome of the Meeting of the Board of Directors of the Company held on Monday 29th May, 2017 at the Registered Office situated at 16-A, Andheri Industrial Estate, Veeradesai Road, Andheri (w), Mumbai.

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at their meeting held on Monday, 29th May 2017, has approved the following:

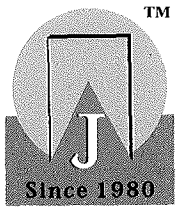
- a) The Audited Standalone and Consolidated Financial Statements for the 4th quarter and Financial Year ended 31st March, 2017.
- b) The Audited Standalone and Consolidated Financial Results of the Company for the Financial Year ended 31st March 2017 along with Statement of Assets and Liabilities as on that dated. Enclosed is:
 - a. A copy of the said Financial Results along with the Auditors' Report thereon,
 - b. Declaration on unmodified opinion on the Audited Standalone and Consolidated Financial Results of the Company.
- c) Appointment of M/s. Todi Tulsyan & Co , Chartered Accountants, bearing registration number of the firm 002180C as Statutory Auditors of the Company for a term of 4 (four) consecutive years, subject to the approval of the members in the forthcoming Annual General meeting of the Company. A brief profile of M/s. Todi Tulsyan & Co, Chartered

Poojima



J. Kumar Infraprojects Ltd.

We dream ... So we achieve...



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ISO 9001:2008
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Regd. Off.: 16-A, Andheri Industrial Estate, Veera Desai Road, Andheri (W), Mumbai - 400053. INDIA
Ph.: +91-22-6774 3555. Fax+91-22-2673 0814. E-mail : info@jkumar.com Website : www.jkumar.com
CIN No. : L74210MH1999PLC122886

Accountants, is as M/s Todi Tulsyan & Co., Chartered Accountants, was established in 1982 and is renowned for providing quality services to a diverse and successful client base and having its head office located in Patna and has branches in Mumbai, Surat and Kolkata. The Partners of the Firm have more than of 35 years' experience and having large client base. Given M/s Todi Tulsyan & Co., Chartered Accountants, past experience with statutory audit, it has the requisite experience and knowledge to carry on Company's business and operations.

- d) Directors recommended dividend of Rs 2.00/- per equity share (i.e. 40% on the Face value of Rs 5/- per Equity Share) for the financial year 2016-2017, which is subject to the approval of the shareholders at the ensuing Annual General Meeting of the company.

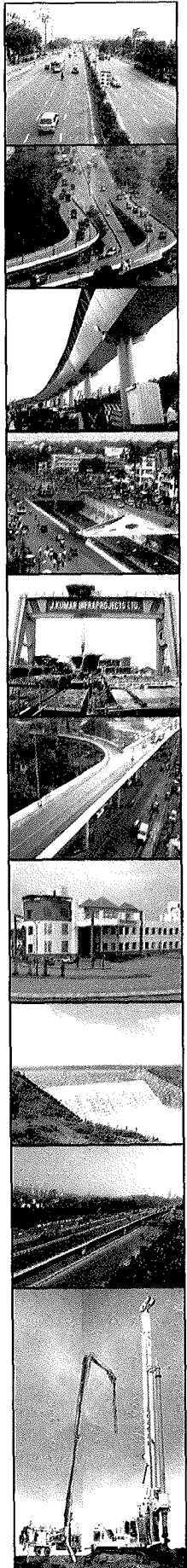
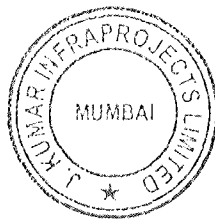
The meeting of the Board of Directors of the Company commenced at 12.30 P.M and concluded at 3.30 P.M

You are requested to kindly take a note of the above.

Thanking you,
Yours faithfully

For J. Kumar Infraprojects Ltd

Poornima
Poornima Reddy
Company Secretary



J. KUMAR INFRAPROJECTS LIMITED

L74210MH1999PLC122886

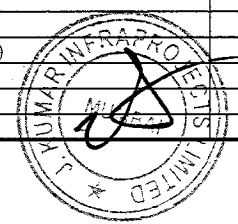
Reg. Office: 16-A, Andheri Industrial Estate, Veera Desai Road, Andheri (W), Mumbai - 400 053

Tel: 022-67743555, Fax 022-26730814, Email- info@jkumar.com, Website: www.jkumar.com

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2017 AND CONSOLIDATE AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2017								
Sl. No.	Particulars	STANDALONE					CONSOLIDATED	
		Quarter Ended			Year Ended		Year Ended	
		31/03/2017	31/12/2016	31/03/2016	31/03/2017	31/03/2016	31/03/2017	31/03/2016
		Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
1	Income							
	a) Revenue From operations	35,545.03	36,903.89	40,394.74	143,749.52	140,862.85	157,280.65	150,777.31
	b) Other Income	1,025.48	628.27	856.74	2,872.14	1,746.82	3,017.98	1,827.44
		36,570.51	37,532.16	41,261.48	146,621.66	142,609.67	160,298.64	152,604.75
2	Expenses							
	a) Cost of Materials Consumed	31,651.27	21,950.10	24,747.45	97,172.16	83,065.78	103,181.33	84,347.50
	b) Change in Inventories of Work in Progress	(15,489.92)	2,341.43	(78.83)	(9,343.31)	5,529.12	(9,343.31)	5,529.12
	c) Construction Expenses		-	-	-	-	-	-
	d) Sub-Contractor work Bills		-	-	-	-	-	-
	e) Employee Benefit Expenses	3,123.93	3,071.30	2,257.44	10,293.61	7,843.38	12,518.15	11,509.09
	f) Finance Costs	1,536.60	1,547.55	1,420.52	6,594.50	6,164.85	6,606.77	6,347.77
	e) Depreciation and Amortisation	1,488.37	1,434.10	1,316.95	5,562.91	5,120.97	5,562.91	5,120.97
	f) Other Expenses	10,241.53	3,229.60	7,018.14	20,864.16	19,596.64	25,989.19	24,748.46
	Total Expenses	32,551.78	33,574.08	36,681.66	131,144.02	127,320.73	144,515.05	137,602.91
3	Profit from operation before Exceptional Items & Tax	4,018.73	3,958.08	4,579.81	15,477.64	15,288.94	15,783.59	15,001.84
4	Exceptional Items	-	-	-	-	-	-	-
5	Share of Profit/(Loss) of Subsidiary/Joint Ventures	-	-	-	-	-	(3.67)	296.04
6	Profit Before Tax	4,018.73	3,958.08	4,579.81	15,477.64	15,288.94	15,779.92	15,297.88
7	Tax Expenses							
	a) Current Tax (Includes Earlier Year Taxation)	1,072.30	1,325.00	1,518.28	4,725.00	4,680.00	5,022.36	4,932.58
	b) Defferred Tax	319.36	(20.67)	601.96	201.90	758.85	201.90	758.85
	Total Tax Expenses	1,391.66	1,304.33	2,120.24	4,926.90	5,438.85	5,224.26	5,691.43
8	Net Profit after Tax	2,627.07	2,653.75	2,459.57	10,550.74	9,850.09	10,555.66	9,606.45
	Attributable to:							
	Shareholders of the Company	-	-	-	-	-	10,555.51	9,606.55
	Non-Controlling Interest	-	-	-	-	-	0.15	(0.10)
9	Other Comprehensive Income							
	A (i) Items that will not be reclassified to profit or loss	(49.75)	39.93	(22.48)	27.31	15.93	27.31	15.93
	(ii) Income tax relating to items that will not be reclassified to profit or loss	17.22	(13.84)	7.78	(9.45)	(5.51)	(9.45)	(5.51)
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-
		(32.53)	26.14	(14.70)	17.86	10.42	17.86	10.42
10	Total Comprehensive Income	2,594.54	2,679.89	2,444.87	10,568.60	9,860.51	10,573.52	9,616.87
	Attributable to:							
	Shareholders of the Company	-	-	-	-	-	10,573.37	9,616.97
	Non-Controlling Interest	-	-	-	-	-	0.15	(0.10)
11	Paid up Equity Share Capital (Face Value Rs. 5/-per Share)	3,783.28	3,783.28	3,783.28	3,783.28	3,783.28	3,783.28	3,783.28
12	Earnings Per Share (of Rs. 5/-each)							
	Basic	3.47	3.51	3.25	13.94	14.24	13.95	13.90
	Diluted	3.47	3.51	3.25	13.94	14.24	13.95	13.90

Rs. in Lakhs

(Except EPS)



NOTES:-

1. The financial results for the quarter and year ended 31st March, 2017 have been reviewed by the Audit Committee of the Board and subsequently approved by the Board of Directors at its meeting held on Monday 29th May, 2017 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Further, the same have been subjected to audit by the Statutory Auditors and by Joint Statutory Auditors of the company.

2. The Company adopted Indian Accounting Standards ("Ind AS") from 1st April, 2016 and accordingly these financial results are in compliance with the Ind AS, notified by the Ministry of Corporate Affairs under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and the other accounting principles accepted in India. Consequently, the figures for the quarter and previous year ended 31st March, 2016 have been restated to comply with Ind AS to make them comparable..

3. The Board of Directors in its meeting held on 29th May, 2017 has recommended a dividend of Rs 2.00 each per equity share (40% on the face value of Rs 5 each) for the financial year 2016-17 which is subject to the approval of shareholders.

4. Exceptional items (net)

Sl. No.	Particulars	STANDALONE				CONSOLIDATED		
		Quarter Ended		Year Ended		Year Ended		
		31/03/2017	31/12/2016	31/03/2016	31/03/2017	31/03/2016	31/03/2017	31/03/2016
1	Interest income received relating to earlier years	-	-	-	-	-	-	-
2	Profit on sale of Investments	-	-	-	-	-	-	-
3	Provision for impairment of investments & provision for loans, advances and interest	-	-	-	-	-	-	-
4	Provision for warranties/claims	-	-	-	-	-	-	-
	Total	-	-	-	-	-	-	-

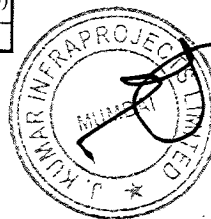
5. The figures for the quarter ended 31st March, 2017 and 31st March, 2016 are the balancing figures between audited figures of the full financial year ended 31st March, 2017 and 31st March 2016 (Ind AS) respectively, and the published year to date Ind AS figures up to the Nine Months ended 31st December, 2016 and 31st December, 2015 respectively.

6. On account of transition from the previous Indian Generally Accepted Accounting Principles (IGAAP) to Ind AS, the reconciliation of Equity, Statement of Profit and Loss and Other comprehensive income in accordance with the requirements of Ind AS 101- First time Adoption of Indian Accounting Standards are as Under

a) Equity Reconciliation*

(Rs in Lakh)

Particulars	Standalone	
	As at 31.03.16	As at 01.04.15
Net Equity as per IGAAP	124,548.02	75,686.11
(i) Gain / (Loss) on fair valuation of Investments	(80.05)	(61.43)
(ii) Effect of borrowing cost pursuant to effective interest rate method	24.64	66.99
(iii) Reclassification of net actuarial gain/(loss) on employee defined benefits obligations to OCI	(10.42)	-
(iv) Proposed dividend and related distribution tax	1,821.39	1,551.50
(v) Deferred tax on Ind AS Adjustments	(912.22)	(581.80)
Equity reportable under Ind AS	125,391.36	76,661.38



b) Reconciliation of statement of Profit and Loss and other comprehensive income*

(Rs. in Lakh)

Sl. No.	Particulars	STANDALONE	
		Quarter Ended	Year Ended
		31/03/2016	31/03/2016
		Audited	Audited
	Net Profit after tax as per Previous IGAAP	2,861.09	10,316.17
1	Effect of borrowing cost pursuant to effective interest rate method	13.45	(18.62)
2	Gain / (Loss) on fair valuation of Investments	(5.64)	(42.36)
3	Reclassification of net actuarial gain/(loss) on employee defined	113.22	(15.93)
4	Deferred tax on Ind AS Adjustments	(522.37)	(388.99)
	Net Profit after tax (before OCI) as per IND AS	2,459.74	9,850.26


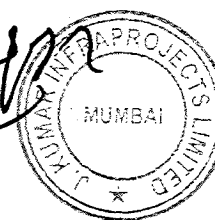
*For the financial year ending 31st March, 2016 and previous years, the company was not required to consolidate JVs and associates as it did not have a subsidiary. Thus, upto and until, financial year 31st March, 2016, the Company has not prepared Consolidated Financial Statements. The Company prepared Consolidated Financial Statements for the first time for financial year ending on 31st March, 2017. Hence equity reconciliation and reconciliation of profit and loss, for Consolidated Financial Statements for the year ended on 31st March, 2016 have not been given.

7. The "management approach" as defined in "Ind AS 108 - Operating Segments", requires disclosure of segment-wise information based on the manner in which the Chief Operating Decision Maker (CODM) evaluates the performance and allocates resources in cases where a reporting entity operated in more than one business segment. Since, the company, and its subsidiaries are primarily engaged only in the business of "Construction and Engineering Activities" which the Management and CODM recognise as the sole business segment, hence the segment-wise information is not required and accordingly not presented.

8. During the previous year company's equity shares of Rs. 10/- each fully paid up were split into equity Shares of Rs. 5/- each fully paid up, resulting to increase in number of equity shares from 3,78,32,753 of Rs. 10/- each to equity shares of 7,56,65,506 of Rs. 5/- each. Accordingly to maintain uniformity and better comparability the E.P.S. of previous periods are restated.

9. The figures for the previous period have been regrouped and /or rearranged wherever considered necessary.

By Order of the Board
For J. Kumar Infraprojects Limited

Jagdishkumar M. Gupta
Executive Chairman
DIN : 01112887

Date : 29th May, 2017
Place : Mumbai

J. KUMAR INFRAPROJECTS LIMITED

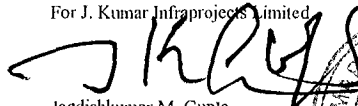
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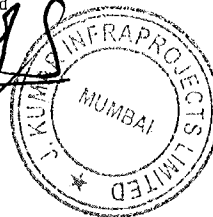
16-A, Andheri Industrial Estate, Veera Desai Road, Andheri (W), Mumbai - 400 053

Tel: 022-67743555, Fax 022-26730814, Email- investor.grievances@jkumar.com, info@jkumar.com, Website: www.jkumar.com

STANDALONE AND CONSOLIDATED AUDITED BALANCE SHEET							
Sl. No.	Particulars	STANDALONE			CONSOLIDATED		
		Audited			Audited		
		31/03/2017	31/03/2016	31/03/2015	31/03/2017	31/03/2016	31/03/2015
A	ASSETS						
	Non - Current Assets						
	Property, Plant and Equipment	51,134.28	42,988.18	43,006.56	51,134.28	42,988.18	43,006.56
	Capital Work in Progress	7,123.09	6,752.72	6,326.30	7,123.09	6,752.72	6,326.30
	Investment Property	-	-	-	-	-	-
	Goodwill	-	-	-	-	-	-
	Other Intangible Assets	-	-	-	-	-	-
	Financial Assets						
	a) Investments in Associates	-	-	-	-	-	-
	b) Other Investments	31.26	17,893.72	51.48	1,725.94	19,389.31	1,471.00
	c) Loans	-	-	-	-	-	-
	d) Trade Receivables	-	-	-	-	-	-
	e) Other Financial Assets	19,711.50	18,424.82	18,557.90	19,269.49	18,152.39	15,088.90
	Deferred Tax Assets (Net)	-	-	-	-	-	-
	Non Current Tax Assets (Net)	-	-	-	-	-	-
	Other Non Current Assets	388.33	-	-	388.33	-	-
	Total Non-Currents Assets	78,388.46	86,059.44	67,942.24	79,641.13	87,282.60	65,892.76
	Current Assets						
	Inventories	56,186.02	48,609.64	54,308.49	64,364.43	57,430.98	55,690.25
	Financial Assets						
	a) Investments in Associates	-	-	-	-	-	-
	b) Other Investments	-	-	-	-	-	-
	c) Trade Receivables	52,332.89	29,556.91	20,084.24	50,711.12	21,503.75	19,253.02
	d) Cash and Cash Equivalents	8,963.50	2,851.39	1,968.18	10,737.78	4,150.18	2,289.35
	e) Bank Balances other than above	40,880.21	14,508.86	13,514.69	40,880.21	14,508.86	13,514.69
	f) Loans	19,926.91	10,403.01	7,966.60	16,491.47	8,470.51	7,520.11
	g) Other Financial Assets	1,900.89	1,892.18	1,237.65	3,685.54	2,397.14	4,873.32
	Current Tax Assets (Net)	-	-	-	-	-	1,265.48
	Other Current Assets	6,228.54	2,481.88	2,139.33	10,378.44	6,002.08	3,242.98
	Total Currents Assets	186,418.96	110,303.87	101,219.18	197,248.99	114,463.51	107,649.20
	Total Assets	264,807.42	196,363.32	169,161.42	276,890.12	201,746.11	173,541.95
B	EQUITY AND LIABILITIES						
	Equity						
	Equity Share Capital	3,783.28	3,783.28	3,222.62	3,783.28	3,783.28	3,222.62
	Other Equity	135,116.61	125,391.36	76,661.38	135,116.61	125,391.36	76,661.38
	Equity Attributable to Shareholders of the Company	138,899.89	129,174.64	79,884.00	138,899.89	129,174.64	79,884.00
	Non Controlling Interest	-	-	-	4.54	4.38	4.48
	Total Equity	138,899.89	129,174.64	79,884.00	138,904.43	129,179.02	79,888.48
	Liabilities						
	Non - Current Liabilities						
	Financial Liabilities						
	a) Borrowings	3,334.75	2,868.51	5,267.13	3,334.75	2,868.51	5,267.13
	b) Trade Payables	-	-	-	-	-	-
	Provisions	25.77	82.84	139.52	25.77	82.84	139.52
	Deferred tax Liabilities (Net)	1,844.73	2,597.79	1,892.76	1,844.73	2,597.79	1,892.76
	Other Non Current Liabilities	-	-	-	-	-	-
	Total Non-Currents Liabilities	5,205.25	5,549.14	7,299.41	5,205.25	5,549.14	7,299.41
	Current Liabilities						
	Financial Liabilities						
	a) Borrowings	40,334.16	32,505.37	46,209.55	40,334.16	32,971.92	46,209.55
	b) Trade Payables	11,947.60	11,402.92	13,549.11	17,588.90	14,559.13	15,324.81
	c) Other Financial Liabilities	62,466.50	16,359.87	21,263.29	63,967.02	18,115.05	23,815.12
	Provisions	-	-	-	-	-	-
	Current Tax Liabilities (Net)	669.14	645.57	312.91	671.90	646.04	361.43
	Other Current Liabilities	5,284.87	725.81	643.16	10,218.45	725.81	643.16
	Total Currents Liabilities	120,702.27	61,639.54	81,978.01	132,780.43	67,017.95	86,354.06
	Total Liabilities	125,907.53	67,188.68	89,277.42	137,985.69	72,567.09	93,653.47
	Total Equity and Liabilities	264,807.42	196,363.32	169,161.42	276,890.12	201,746.11	173,541.95

By Order of the Board
For J. Kumar Infraprojects Limited


 Jagdish Kumar M. Gupta
 Executive Chairman
 DIN : 01112887

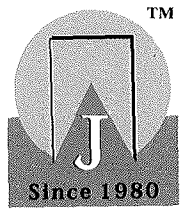


Date : 29th May, 2017
Place : Mumbai

J. Kumar Infraprojects Ltd.

We dream ... So we achieve...

Regd. Off.: 16-A, Andheri Industrial Estate, Veera Desai Road, Andheri (W), Mumbai - 400053. INDIA
Ph.: +91-22-6774 3555. Fax+91-22-2673 0814. E-mail : info@jkumar.com Website : www.jkumar.com
CIN No. : L74210MH1999PLC122886



J. Kumar

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29th May, 2017

The General Manager
Department of Corporate Services
Bombay Stock Exchange Ltd
Mumbai Samachar Marg
Mumbai - 400 001
Fax: 2272 2037 / 39 /41/61

The Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, Plot No.C/1, G- Block
Bandra- Kurla Complex, Bandra East
Mumbai-400 051
Fax No.26598237/8238

Scrip Code: JKIL

Dear Sir/Madam,

Sub: Declaration pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

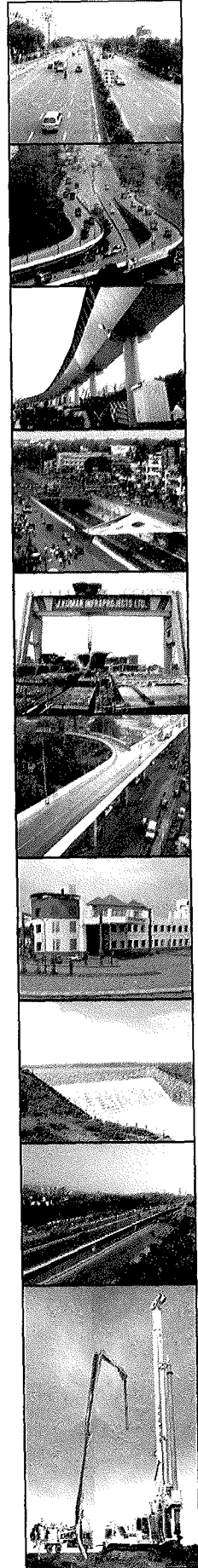
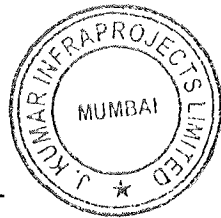
In terms of the provisions of Regulation 33(3)(d) of the Listing Regulations, we hereby declare that the M/s Gupta Saharia & Co, Chartered Accountants, Statutory Auditors and M/s Todi Tulsyan & Co., Chartered Accountants, Joint Statutory Auditors of the Company, have issued an Audit Report with Unmodified Opinion on the Audited Standalone and Consolidated Financial Results of the Company for the quarter and financial year ended on March 31, 2017.

The above is for your information and records.

Thanking you,
Yours faithfully

For J. Kumar Infraprojects Ltd


Arvind Gupta
Chief Financial Officer



Gupta Saharia & Co.,
Chartered Accountants,
4, Altanta, Evershine Nagar,
Malad (West)
Mumbai-400 064

Todi Tulsyan & Co.,
Chartered Accountants
201/202 Rolex Shopping Centre,
Station Road, Goregaon (W)
Mumbai-400 062

INDEPENDENT AUDITORS' REPORT

TO THE BOARD OF DIRECTORS OF

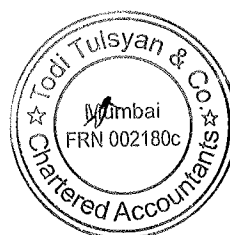
J. KUMAR INFRAPROJECTS LIMITED

1. We have audited the accompanying Standalone Financial Results of J.KUMAR INFRAPROJECTS LIMITED, ("the Company"), for the year ended 31st March, 2017, ("the Financial Result"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The Financial Results, which are the responsibility of the Company's Management and approved by the Board of Directors, have been compiled from the related standalone Ind AS financial statements which have been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under (Ind AS) and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statements.

1. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Financial Results. The procedure selected depends on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Financial Results, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.



An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Financial Results.

We believe that the audit evidence obtained by us are sufficient and appropriate to provide a basis for audit opinion.

2. In our opinion and to the best of our information and according to the explanations given to the Standalone Financial Results;
 - (i) are prepared in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No CIR/CFD/FAC/62/2016 dated July5, 2016; and
 - (ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended 31st March, 2017.
3. The Financial Results includes the results for the Quarter ended 31st March, 2017 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

FOR GUPTA SAHARIA & CO.
CHARTERED ACCOUNTANTS

(FRN : 103446W)



PAWAN GUPTA
PARTNER
Membership No.071471



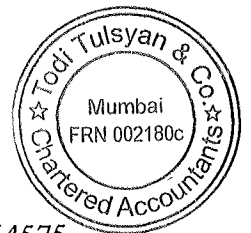
Mumbai, May 29, 2017

FOR TODI TULSYAN & CO.
CHARTERED ACCOUNTANTS

(FRN : 002180C)



DILIP KUMAR
PARTNER
Membership No.054575



Mumbai, May 29, 2017

Gupta Saharia & Co.,
Chartered Accountants,
4, Altanta, Evershine Nagar,
Malad (West)
Mumbai-400 064

Todi Tulsyan & Co.,
Chartered Accountants,
201/202 Rolex Shopping Centre,
Station Road, Goregaon (W)
Mumbai-400 062

INDEPENDENT AUDITORS' REPORT

TO THE BOARD OF DIRECTORS OF

J. KUMAR INFRAPROJECTS LIMITED

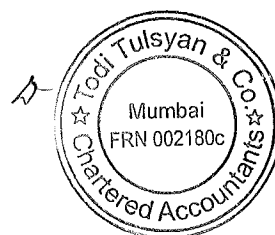
1. We have audited the accompanying **Consolidated Financial Results of J.KUMAR INFRAPROJECTS LIMITED, (the 'Holding Company')**, and its subsidiaries and joint ventures (together with referred to as the "Group") for the year ended 31st March, 2017, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

These Consolidated Financial Results, which are the responsibility of the Group's Management and approved by the Board of Directors, have been compiled from the related consolidated financial statements which have been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under (Ind AS) and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Consolidated Financial Results based on our audit of such consolidated financial statements.

2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Consolidated Financial Results. The procedure selected depends on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Financial Results, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Consolidated Financial Results.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for audit opinion.



3. In our opinion and to the best of our information and according to the explanations given to us, these Consolidates Financial Results

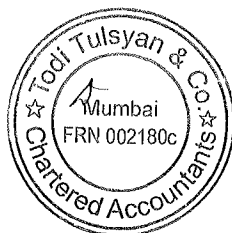
- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- (ii) give a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the group/Company for the year ended 31st March, 2017.
- (iii) And includes the Financial results of the following entities:

1. Subsidiaries :

- J. Kumar - CRTG J.V.
- J. Kumar - PBA J.V.

2. Joint Ventures :

- J. Kumar - Supreme J.V.
- Supreme - J. Kumar J.V.
- NCC - J. Kumar – SMC J.V.
- Shiva Engineering Const. & J.Kumar J.V.
- J. Kumar – K.R. J.V.
- NCC - J. Kumar J.V.
- J. Kumar - RPS J.V.
- J. Kumar - Mukesh Brothers J.V.
- J. Kumar - RK – Indra (Consortium)
- J. Kumar – Speco J.V.
- J. Kumar Infraprojects Ltd. - Chirag Construction Co. (J.V.)
- J. Kumar - Chirag - Babulal (Consortium)
- J. Kumar - Chirag Navdeep (Consortium)
- J. Kumar - Chirag- JEKIN (Consortium)



- J. Kumar - Chirag – API (Consortium)
- Ameya J Kumar Construction (J.V.)
- J Kumar - J .M. Mhatre J.V.

4. We did not audit the financial statements/ consolidated financial statements/ financial information of 1 (One) Subsidiary included in the consolidated financial results, whose financial statements reflects total assets of 72,958.13 Lakh as at march 31, 2017, total revenues of Rs 57,852.92 lakhs, total net profits after tax of Rs.810.24 lakhs and total comprehensive income of Rs. 810.24 lakhs for the year ended on that date, as considered in the consolidated financial results. We did not audit financial statements of 10(Ten) Joint Ventures and these Consolidated financial statements also include the group's share of net loss of Rs 88 lakhs for the year ended 31st March 2017 as considered in the consolidated financial statements, in respect of ten joint ventures, whose financial statements have not been audited statements. The financial statements/ consolidated financial statements/ financial information are unaudited whose records have been furnished to us by the management and our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the management.
5. For the financial year ending 31st March, 2016 and previous year the company was not required to consolidate JVs and associates as it did not have subsidiary. Thus, up to and until, financial year 31st March, 2016, Company has not prepared Consolidated Financial Statement. The Company prepared CFS for the first time for financial year 2016-17.

FOR GUPTA SAHARIA & CO.
CHARTERED ACCOUNTANTS

(FRN : 103446W)

Pawan Gupta

PAWAN GUPTA
PARTNER

Membership No.071471

Mumbai, May 29, 2017



FOR TODI TULSYAN & CO.
CHARTERED ACCOUNTANTS

(FRN : 002180C)

Dilip Kumar

DILIP KUMAR
PARTNER

Membership No.054575

Mumbai, May 29, 2017

