

## Press Release

Securities and Exchange Board of India ("SEBI") vide its order dated October 7, 2019 has revoked the directions issued vide its interim order dated September 28, 2018.

Earlier SEBI vide its interim order dated September 28, 2018 directed Stock Exchanges to appoint an independent forensic auditor inter alia to further verify:

- *"Misrepresentation including of financials and/or business by JKIL, if any, in the context of certain transactions including the role of KMPs, Directors and Promoters in those transactions;*
- *Misuse of the books of accounts / funds including facilitation of accommodation entries or compromise of minority shareholder interest, if any, in the context of certain transactions including the role of KMPs, Directors and Promoters in those transactions."*

Subsequent to the issuance of Interim Order, SEBI provided reasonable opportunity to the Company to submit the necessary documents / information in the said matter.

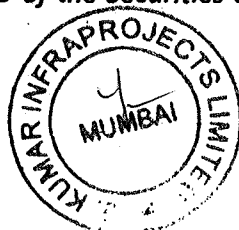
Upon the perusal of the details/documents/information so available with SEBI, in exercise of the powers under sections 11, 11(4), 11A and 11B read with section 19 of the Securities and Exchange Board of India Act, 1992 vide its Final Order dated October 07, 2019 revoked the directions in the Interim Order dated September 28, 2018.

SEBI while issuing the aforesaid Final Order dated October 07, 2019 observed that in view of the materials adduced by Our Company, there are not adequate circumstances forming the reasonable grounds to believe that there is misrepresentation of financials and in the light of evidence and the facts and circumstances of this case, the directions issued by SEBI vide the Interim Order dated September 28, 2018 are liable to be revoked. The relevant extract of the Final Order is reiterated herewith for your ready reference:

32 *"On the overall examination of various circumstances, I find that, in view of the materials adduced by JKIL, there are not adequate circumstances forming the reasonable grounds to believe that there is misrepresentation of financials.*

33 *In view of the above discussion, in the light of evidence and the facts and circumstances of this case, the directions issued by SEBI vide the interim order dated September 28, 2018 are liable to be revoked.*

34 *Thus, I, in exercise of the powers conferred upon me under sections 11, 11(4), 11A and 11B read with section 19 of the Securities and Exchange Board of India Act,*



**1992 hereby revoke the directions in the interim order dated September 28, 2018."**

We also thank our shareholders, bankers, clients, vendors, employees for continuing to repose faith in our Company. At JKIL, we remain committed towards highest standard of Corporate Governance and transparency in our dealings.

**About J. Kumar Infraprojects Limited**

J. Kumar Infraprojects Ltd, is one of the few EPC companies to conform to ISO standards "ISO 9001:2015, ISO 14001:2015 & OHSAS 18001:2007" for Quality Management Systems, Occupational Health and Safety Management System and Environmental Management System. JKIL has developed a niche in construction of Urban Infra Projects including Metros, Flyover, bridges etc. It is renowned for undertaking design and construction projects on a turnkey basis meeting their clients' requirements to effect. J Kumar Infraprojects Ltd is focused on EPC projects, having strong foothold in various sectors like Urban Infrastructure, Transportation Engineering, Piling and Civil Construction etc.

For more information please visit [www.jkumar.com](http://www.jkumar.com)

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