



Investor Release

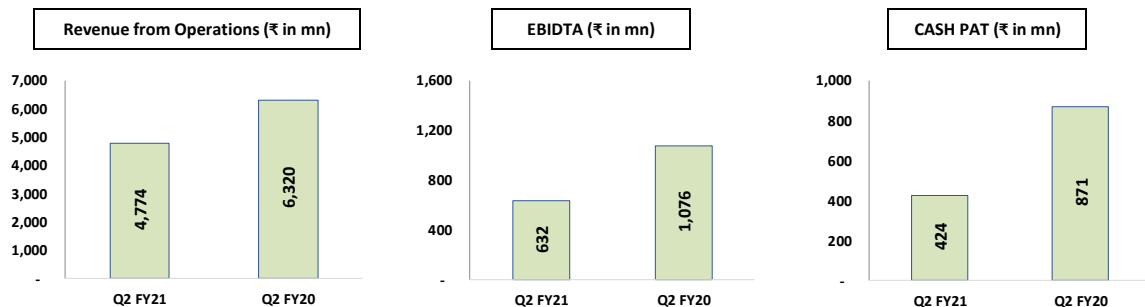
J. Kumar Infraprojects Limited Q2 FY21 Results Release

Operations nearing normalcy with improved performance compared to Q1 FY21
Healthy Orderbook of ₹106,428 mn & sufficient liquidity to ramp up execution in coming quarters
Revenue from Operations for Q2 FY21 at ₹ 4,774 mn,
EBIDTA ₹ 632 mn; Cash PAT at ₹ 424 mn

Mumbai, November 10, 2020: J. Kumar Infraprojects Limited (JKIL), a pure play EPC company having a niche in construction of Urban Infra Projects including Metros, Flyover, bridges etc. today announced its Unaudited Financial results for the quarter and half year ended September 30, 2020.

Key Financial Highlights are as follows:

Particulars (₹ In Mn)	Q2 FY21	Q2 FY20	Y-O-Y	H1 FY21	H1 FY20	Y-O-Y	FY20
Revenue from Operations	4,774	6,320	-24%	7,626	12,997	-41%	29,705
EBIDTA	632	1,076	-41%	915	2,190	-58%	4,289
EBIDTA Margin	13.2%	17.0%		12.0%	16.8%		14.4%
PBT	99	571	-83%	(176)	1,190	-115%	2,333
PBT Margin	2.1%	9.0%		-2.3%	9.2%		7.9%
PAT	71	559	-87%	(137)	968	-114%	1,836
PAT Margin %	1.5%	8.8%		-1.8%	7.4%		6.2%
Cash PAT	424	871	-51%	567	1,570	-64%	3,098
Cash PAT Margin %	8.9%	13.8%		7.4%	12.1%		10.4%





Performance highlights for Q2 FY21

Standalone Performance highlights for Q2 FY21: Total Income for Q2 FY21 is ₹4,774 mn with EBITDA of ₹632 mn and Cash PAT of ₹424 mn. We saw substantial improvement in ground level activity throughout Q2 FY21. We expect further ramp up in execution and revenue recognition in Q3 FY21. The company continued its focus on cost control and working capital management, which will help in further improvement in profitability and return ratios.

Our **Total Order book** as on **September 30, 2020** stood at **₹ 1,06,428 mn**. The order book inter alia includes Metro projects (elevated and underground) contributing ~ 57%, while Flyover, Bridges & Roads projects contributes ~41%.

Key Developments

- Current manpower availability nearing Pre-Covid level
- Received Appointed date for Dwarka Expressway Pkg 1
- Awarded project totalling ₹ 910 mn by MMRDA & DMRC during Q2 FY21
- Awarded project by MMRDA worth ₹ 10,518 mn for Sewri - Worli elevated connector during Q3 FY21

On the performance Mr. Kamal Gupta, Managing Director commented, *“With the unlock phase starting in Q2 FY21 and gradual improvement in availability of workforce, we were able to substantially improve execution compared to Q1 FY21. The trend is likely to improve further considering availability of workforce and improvement in supply chain.*

At JKIL, our strategy is to improve pace of execution while remaining focussed on collection and improving working capital utilisation, cost rationalisation measures and maintaining debt levels within the broad parameters. Even during the pandemic, our focussed approach helped us in achieving a near zero net debt level. The net debt level improved from 0.10x as at March 31, 2020 to 0.05x as at September 30, 2020.

We expect strong impetus from the Government on pushing infrastructure development projects to kick start the economy. With our expertise and track record, we are hopeful of being awarded more such Urban Infra Projects across the country. At JKIL, we are all geared to Capitalise on Opportunity of huge Infrastructure development in Country. We are witnessing increased level of tendering activities, which we expect to further gain pace in Q3 FY21. Our careful project selection criteria, strong bidding and estimation capabilities, efficient project planning and management coupled with asset ownership are key to our success. With the sustained order inflow and our expertise in executing and delivering projects on time we are optimistic that we shall witness a healthy and sustainable growth. The Company has sufficient cash as well as unutilised working capital facilities to undertake large projects and also to ramp up execution of existing projects.”



About J. Kumar Infraprojects Limited

J. Kumar Infraprojects Ltd, is one of the few EPC companies to conform to ISO standards “ISO 9001:2015, ISO 14001:2015 & OHSAS 18001:2007” for Quality Management Systems, Occupational Health and Safety Management System and Environmental Management System. JKIL has developed a niche in construction of Urban Infra Projects including Metros, Flyover, bridges etc. It is renowned for undertaking design and construction projects on a turnkey basis meeting their clients’ requirements to effect. JKIL is focused on EPC projects, having strong foothold in various sectors like Urban Infrastructure, Transportation Engineering, Piling & Civil Construction etc.

For more information please visit www.jkumar.com

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

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