

Investor Release

J. Kumar Infraprojects Limited Q1 FY22 Results Release

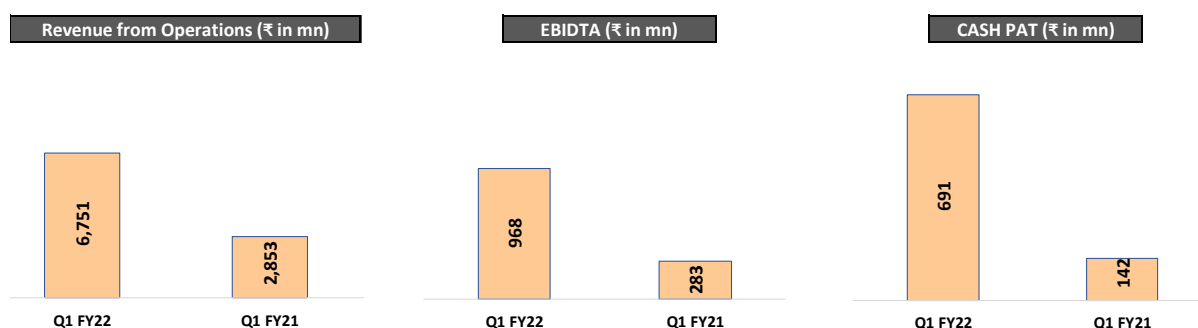
Robust execution translating into 137% Y-O-Y growth in Revenue from Operations for Q1 FY22 to ₹ 6,751 mn amidst challenges

Well placed to capitalise on Government's infrastructure push

Mumbai, August 10, 2021: J. Kumar Infraprojects Limited (JKIL), a pure play EPC company having a niche in construction of Urban Infra Projects including Metros, Flyover, bridges etc. today announced its Unaudited Financial results for the quarter ended June 30, 2021.

Key Financial Highlights are as follows:

Particulars (₹ In Mn)	Q1 FY22	Q1 FY21	Y-O-Y	FY21
Revenue from Operations	6,751	2,853	137%	25,708
EBIDTA	968	283	242%	3,114
EBIDTA Margin	14.3%	9.9%		12.1%
PBT	427	-275	255%	886
PBT Margin	6.3%	-9.6%		3.4%
PAT	321	-208	254%	639
PAT Margin %	4.8%	-7.3%		2.5%
Cash PAT	691	142	385%	2,076
Cash PAT Margin %	10.2%	5.0%		8.1%





Standalone Performance highlights for Q1 FY22

Revenue from Operations for Q1 FY22 grew by 137% to ₹ 6,751 mn as compared to ₹ 2,853 mn in Q1 FY21.

EBIDTA for Q1 FY22 grew by 242% to ₹ 968 mn as compared to ₹ 283 mn in Q1 FY21. **EBIDTA margin** for Q1 FY22 stood at 14.3% as compared to 9.9% in Q1 FY21.

PBT for Q1 FY22 grew by 255% to ₹ 427 mn as compared to ₹ (275) mn in Q1 FY21. **PBT margin** for Q1 FY22 stood at 6.3% as compared to (9.6)% in Q1 FY21.

PAT for Q1 FY22 grew by 254% to ₹ 321 mn as compared to ₹ (208) mn in Q1 FY21. **PAT margin** for Q1 FY22 stood at 4.8% as compared to (7.3)% in Q1 FY21. Diluted EPS (not annualised) for Q1 FY22 stood at ₹ 4.24 per equity share as compared to ₹ (2.75) per equity share for Q1 FY21.

The Company continued its focus on working capital management and quality of order book. The Company has been able to maintain its debt within broad parameters despite the challenging environment.

Our **Total Order book** as on **June 30, 2021** stood at ₹ **1,16,220 mn**. The order book inter alia includes Metro projects (elevated and underground) contributing ~ 59%, while Flyover, Bridges & Roads projects contributes ~41%.

Key Developments

- Awarded project by MMRDA worth ₹ 13,079 mn during Q1 FY22 for design, construction and completion of Mumbai Metro Line 2B.

On the performance Mr. Kamal Gupta, Managing Director commented, *“We were able to deliver a healthy growth in revenue and our profitability despite challenging environment owing to second wave of Covid and resultant lockdown coupled with labour migration. We are excited that we have been able to reach to the pre-Covid levels of Q1 FY20.*

Our robust execution capabilities coupled with strong repository of asset base enabling efficient execution reflected in strong revenue growth. Our well diversified & strong order book of ₹ 1,16,220 mn ensures sustainable growth momentum.

We are witnessing gradual improvement in labour situation. The ground level activities points towards further improvement in execution starting Q2 FY22. We believe that the momentum should continue.



Our focussed approach on maintaining profitability and cash flow will help us to achieve our goal of further reduction in debt levels in coming years.

The strong impetus from the Government on pushing infrastructure development projects in the recent budget announcement to kick start the economy is very positive for the sector and overall economy. Companies with credible balance sheet and execution track record would be benefitting most from the same. With our expertise and track record, we are hopeful of being awarded more such Urban Infra Projects across the country. With a comfortable debt equity ratio, we have sufficient headroom to capitalise on opportunities of huge Infrastructure development in country. We expect the tendering activities to intensify further in coming quarters. With the sustained order inflow and our expertise in executing and delivering projects on time we are optimistic that we shall witness a healthy and sustainable growth. The Company has sufficient cash as well as unutilised working capital facilities to undertake large projects and also to ramp up execution of existing projects.”

About J. Kumar Infraprojects Limited

J. Kumar Infraprojects Ltd, is one of the few EPC companies to conform to ISO standards “ISO 9001:2015, ISO 14001:2015 & OHSAS 18001:2007” for Quality Management Systems, Occupational Health and Safety Management System and Environmental Management System. JKIL has developed a niche in construction of Urban Infra Projects including Metros, Flyover, bridges etc. It is renowned for undertaking design and construction projects on a turnkey basis meeting their clients’ requirements to effect. JKIL is focused on EPC projects, having strong foothold in various sectors like Urban Infrastructure, Transportation Engineering, Piling & Civil Construction etc.

For more information please visit www.jkumar.com

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

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